

DIVIDEND CAPITALIZATION

BENEFITS FOR DIVIDEND CAPITALIZATION:

- *Faster growth of your deposits*
- *Increase your future dividends as the deposits increase*
- *Higher future loan entitlements*
- *Ease of saving more through your dividends*
- *Enhanced retirement package.*

Percentage of Dividend/Rebates capitalized	Bonus rates (if amount is capitalized towards Deposits)	Bonus rates (if amount is capitalized towards Share Capital)
100%	10%	20%
75%	7.5%	15%
50%	5%	10%
25%	2.5%	5%

NAME: _____

TSC/PF NO.: _____ Mno.: _____ Mobile No. _____ Date: _____

I do wish to capitalize my _____ % (or KShs. _____ of) dividends towards:

(a) SHARES (INSTITUTIONAL CAPITAL):

Year (s) of capitalization: From 20__ to 20__

Member's Signature: _____ Date: (DD/MM/YYYY)

(b) DEPOSITS:

Year (s) of capitalization: From 20__ to 20__

Member's Signature: _____ Date: (DD/MM/YYYY)

(c) LOAN REPAYMENT:

APPLICATION TO CLEAR MWALIMU NATIONAL SACCO LOAN(S)

I wish to use my dividends to repay off my outstanding loans as below:

	Type of outstanding loan (s):	Amount
1.		
2.		

I hereby on execution of this form as the applicant explicitly and unambiguously consents to the collection, use and transfer, in electronic or other form, of my personal data as described in this document by the Sacco for the purposes of assessing and processing this application and it's future analysis whether in electronic or other form.

Member's Signature: _____ Date: (DD/MM/YYYY)

FOR OFFICIAL USE ONLY

Amount Posted: KShs. _____

Name: _____

Signature: _____ Date: _____

Confirmation: (DBA/ACA):

Shares as at 31.12.20__ __ _____ Dividends Payable: _____

Tax: _____ Net Payable: _____

Name: _____

Signature: _____ Date: _____