

KARIBU LOAN APPLICATION FORM

Purpose

This is an advance to enable new teachers settle in their new stations.

No.	Terms and Conditions	No.	Required Documents
1.	Applicable interest rate is 1.5% per month	1.	Posting letter from TSC
2.	Eligible to newly employed teachers	2.	Certified id copy
3.	Repayment period is 12 months	3.	Witnessed by the Principal or Deputy Principal
4.	The maximum loan amount for Permanent teachers is KShs. 100,000/= disbursed once. The maximum loan amount for Intern teachers is KShs. 30,000/= disbursed once.		
5.	Mode of recovery is salary. The credit shall be paid direct to the Member's FOSA account.		
6.	Loan application form to be accompanied by Membership Application and FOSA Salary forms to Mwalimu National.		

You hereby on execution of this form as an applicant explicitly and unambiguously consents to the collection, use and transfer, in electronic or other form, your personal data as described in this document by and among, as applicable, the Sacco and its subsidiaries for the purpose of assessing and processing this loan application and any future product analysis and marketing whether in electronic or other form.

A Applicant's Name (in full): _____

TSC/PF No. _____ ID No. _____ Mobile No.: _____

Email Address: _____

FOSA Acc. No: _____

B School/institution: _____ County: _____

Employer: _____ Employer's Address: _____

Code: _____ Dept.: _____ Tel. No.: _____

Terms of employment (*tick as applicable*): Permanent ☐ Intern ☐

C Amount of advance applied KShs. _____ in words _____

Type of advance: Karibu loan Repayable in 12 months.

Consent for credit referencing in case of default: _____

Official Signature: _____ Date: _____

D

Endorsement by Principal/Deputy Principal (Name)_____

Date:_____Sign:_____Official stamp:_____

FOR OFFICIAL USE ONLY:

1. CREDIT EXAMINATION BY CREDIT OFFICER

Recommended amount:_____

Name:_____Signature:_____Date:_____

Mode of recovery:_____Repayment period:_____

2. CREDIT APPROVAL BY MANAGER

Name:_____Signature:_____Date:_____

3. CREDIT POSTING

Amount posted:_____FOSA Account:_____

Full Name:_____Signature:_____Date:_____
